

ANNUAL ACCOUNTS

01/01/2017 - 31/12/2017

ASSOCIATION EMMAUS EUROPE

47 avenue de la Résistance
93100 MONTREUIL

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Review

	Gross	Amortization Depreciation	Net on 31/12/17	Net on 31/12/16
ASSETS				
Intangible assets				
Set-up costs				
R&D costs				
Concessions, patents and similar rights	9 012	9 012		296
Leaseholds				
Other intangible assets/Advances and payments on account				
Tangible assets				
Land				
Constructions				
Technical facilities, equipment and tooling				
Other tangible assets	13 941	11 015	2 926	2 574
Assets in progress/ Advances and payments on account				
Financial assets				
Participating interests and related receivables				
Portfolio investments and other fixed securities	2 625		2 625	2 625
Loans	50 749		50 749	64 500
Other financial assets	150 000		150 000	150 000
FIXED ASSETS	226 327	20 027	206 300	219 995
Stock				
Raw materials and other supplies				
Goods under production				
Services under production				
Semi-finished products and finished products				
Goods				
Advances and payments on account for orders				
Receivables	6 350		6 350	7 200
Trade receivables and related accounts	5 888		5 888	4 568
Other receivables				
Other				
Short-term investments				
Cash instruments				
Liquid assets	452 917		452 917	358 298
Prepaid expenses	4 699		4 699	7 474
CURRENT ASSETS	469 854		469 854	377 540
Expenses deferred over several financial years				
Obligations reimbursement premium				
Exchange differentials - Assets				
ADJUSTMENT ACCOUNT				
TOTAL ASSETS	696 181	20 027	676 155	597 534

Balance sheet

	Net on 31/12/17	Net on 31/12/16
LIABILITIES		
Association's funds without clawback		
Revaluation differences		
Restricted reserves		
Statutory or contractual reserves		
Regulated reserves	257 042	255 103
Other reserves		
Balance carried forward		
FINANCIAL YEAR OPERATING RESULT	926	1 939
Investment grants		
Regulated provisions		
OWN FUNDS	257 968	257 042
<i>Contributions</i>		
<i>Legacies and donations</i>		
<i>Allocated grants</i>		
Association's funds with clawback		
Audited result		
Owners' rights		
OTHER ASSOCIATION FUNDS		
Provisions for contingencies		
Provision for expenditure	101 500	47 500
PROVISIONS FOR CONTINGENCIES AND CHARGES	101 500	47 500
Allocated funds - grants		
Allocated funds – other resources	248 915	220 030
ALLOCATED FUNDS	248 915	220 030
Convertible debenture loans		
<i>Loans</i>		
<i>Bank lending and overdrafts</i>		
Loans and debts with lending institutions		
Other financial debts and loans		
Advances and down payments received for current orders		
Supplier debts and associated accounts	18 263	13 850
Tax and social security debts	49 288	59 113
Amounts payable on fixed assets and related accounts		
Other debts	220	
Cash instruments		
Prepaid income		
DEBTS	67 772	72 963
Exchange differentials - Liabilities		
EXCHANGE DIFFERENTIALS		
TOTAL LIABILITIES	676 155	597 534

Profit and loss statement

	01/01/17 to 31/12/17 12 months	01/01/16 to 31/12/16 12 months	Simple: Change in value
Sale of goods			
Production sold			
Production left in stock			
Capitalised production			
Operating subsidies	202 466	237 156	-34 690
Reversals and cost transfers			
Membership dues	378 767	316 967	61 800
Other income	40 000	60 000	-20 000
Operating income	621 232	614 123	7 110
Purchase of goods			
Variation of stock of goods			
Purchase of raw materials			
Variation of stock of raw materials			
Other non-stored purchases and external expenditure	178 829	134 189	44 640
Taxes and duties	180	4 124	-3 944
Salaries and wages	148 114	149 049	-935
Social security contributions	67 844	66 950	894
Depreciation and provisions	55 291	49 350	5 942
Other expenditure	141 774	162 944	-21 170
Operating expenses	592 031	566 605	25 426
OPERATING RESULT	29 201	47 517	-18 316
Joint operations			
Financial income	611	606	5
Financial expenditure			
Financial result	611	606	5
PROFIT ON ORDINARY ACTIVITIES	29 812	48 123	-18 312
Exceptional income			
Exceptional expenditure			
Extraordinary result			
Income tax		12	-12
Carryover of unused resources	35 329	46 799	-11 470
Outstanding commitments	64 214	92 971	-28 757
SURPLUS OR DEFICIT	926	1 939	-1 013
Voluntary contributions in kind			
Volunteer help			
Services in kind			
Donations in kind			
Total income			
Emergency relief in kind			
Free provision Volunteer staff			
Total expenditure			

Accounting rules and methods

1- Information about the organisation's aims and funding

The aims of the organisation have been implemented in accordance with the provisions contained in the statutes and the decisions taken by Emmaus Europe's Regional Council and Regional Assembly.

The organisation's income is made up of:

- Membership dues and contributions paid by members.
- Funds received from members for emergency relief work and solidarity initiatives.
- Any other donations made by third parties.

2 - Important events during the financial year

Important events are listed in the treasurer's report.

3 - Accounting principles, rules and methods

The annual accounts of the 2017 financial year have been drawn up and presented in accordance with the provisions of CRC rule 99-01 relative to the terms for the drawing up of the annual accounts of associations.

Assets were evaluated using the chronological costs method.

Funds received from the groups within the framework of the solidarity plan approved by the Emmaus Europe Regional Council or donated to a specific project are classed as allocated funds. The as yet unused balance of these funds has been entered as a liability in the allocated funds entry.

The presentation of the solidarity accounts in terms of profit / loss covers:

- Initiatives included in the annual solidarity programme approved by the Regional Council and funded using donations made by the member groups.
- One-off initiatives not included in the annual solidarity programme voluntarily supported by the groups.
- Donations made to solidarity work by the groups without specifying a project.

The combined sum of these three items along with the profit / loss statement of the operating account constitutes the overall profit / loss result.

Accounting rules and methods

4 – Notes on the balance sheet

A. Fixed assets

Since 24 November 2007, Emmaus Europe has bought fifty shares in Banca Etica for a total value of €2,625. This provides a basis for ethical loans in conjunction with Emmaus International.

In 2011, Emmaus Europe made a two-year fixed term deposit of €150,000 in the Emmaus Ethical Fund. The sum is guaranteed by Emmaus International.

In December 2013, the Regional Executive of Emmaus Europe agreed to renew the deposit for a further two years starting from January 2014.

In 2016, a decision was taken to renew the deposit for 2017.

B. Current assets

Debts are valued at their face value. A provision for depreciation is applied when the balance sheet value is inferior to the book value.

Accounts receivable mainly comprise sums to be received from groups:

- €3,850 for operations
- €2,500 for solidarity

C. Cash

	2017	2016
Banca Etica	182 558	142 337
Crédit coopératif	187 918	134 182
Livret A savings account	82 015	81 405
Cash	425	374
TOTAL	452 916	358 298

D. The association's funds

The association's funds are made up of reserves from previous financial years of €257,042 and the surplus from 2017 (€927).

E. Allocated funds

The following tables show funds received and utilised for solidarity work:

Accounting rules and methods

a. As part of the annual solidarity programme

Item	Budget	Before 2017		Receivable income	Available balance	2017		Available balance	Receivable income	Funds to be engaged
	Total amount as of 2017	Funds received	Expenditures	As of 31/12/16	As of 31/12/16	Funds received	Expenditures	As of 31/12/2017	As of 31/12/2017	Dedicated funds as of 31/12/2017
2017/ Emmaüs Iasi Set up an educational farm in the Belvedere farmland, phase 1.	49 360	0	0	0	0	21 300	6 000	15 300	0	15 300
2017/ Frères Europa Set up a micro-credit fund to offer access to housing.	20 000	0	0	0	0	7 559	5 059	2 500	0	2 500
Sub-total Romania	69 360	0	0	0	0	28 859	11 059	17 800	0	17 800
2017/ Missing Persons' Families Support Centre Dealing with human trafficking together. Continuation of repair work in the house.	27 128	28 353	27 000	0	1 353	30 439	27 128	4 664	0	4 664
Sub-total Lithuania	27 128	28 353	27 000	0	1 353	30 439	27 128	4 664	0	4 664
2016/ La Halte St Jean Pay a family of undocumented migrants' rent for 12 months	4 063	4 350	4 063	0	287	0	0	287	0	287
Sub-total France	4 063	4 350	4 063	0	287	0	0	287	0	287
2017/ Emmaüs Padova Redevelopment of some of the residential area.	25 000	0	0	0	0	27 000	25 000	2 000	0	2 000
Sub-total Italy	25 000	0	0	0	0	27 000	25 000	2 000	0	2 000
2016/ Nova Generacija, Banja Luka	24 000	15 000	0	0	15 000	0	0	15 000	0	15 000
Sous-total Bosnie	24 000	15 000	0	0	15 000	0	0	15 000	0	15 000
2017/ Oselya -Lviv Expanding of sorting and storing activities of Oselya. 2 years project.	74 000	33 395	20 700	1 000	13 695	35 680	0	49 375	0	49 375
2017/ Nasha Khata Supporting the activities by covering salaries.	9 000	35 572	25 300	0	10 272	4 470	10 672	4 070	0	4 070
2017/ Nasha Khata Support Agricultural activities	1 800	7 400	2 900	0	4 500	0	4 500	0	0	0
2017/ Nasha Khata Building a well.	5 680	0	0	0	0	5 680	5 680	0	0	0
Sous-total Ukraine	90 480	76 367	48 900	1 000	28 467	45 830	20 852	53 445	0	53 445
Total a	240 031	124 070	79 963	1 000	45 107	132 128	84 039	93 196	0	93 196

Accounting rules and methods

b. Outside the annual solidarity programme

Item	Budget	Before 2017		Receivable income	Available balance	2017		Available balance	Receivable income	Funds to be engaged
	Total amount as of 2017	Funds received	Expenditures	As of 31/12/16	As of 31/12/16	Funds received	Expenditures	As of 31/12/2017	As of 31/12/2017	Dedicated funds as of 31/12/2017
2017/ Solidarity not allocated	0	300 291	140 869	10 500	169 922	40 406	59 110	151 218	2 500	153 718
2017/ Regional transport	0	4 000	3 000	1 000	2 000	0	0	2 000	0	2 000
2017/ solidarity MPFSC	0	3 000	0	0	3 000	0	3 000	0	0	0
Total b	0	307 291	143 869	11 500	174 922	40 406	62 110	153 218	2 500	155 718
TOTAL GENERAL a+ b	240 031	431 361	223 832	12 500	220 029	172 534	146 149	246 414	2 500	248 914

F. Debts

Debts primarily comprise:

- Salaries and social security contributions due on 31 December 2017: €49,288
- Provisions for professional fees of €4,600
- Provisions for yet-to-be-received supplier invoices of €8,355
- Supplier invoices for €5,308

All accounts receivable and debt due dates are less than a year.

Analysis

	Production 2017			Production	Production
	From To	01/01/2017 31/12/2017	Result	01/01/2016 31/12/2016	01/01/2015 31/12/2015
	Expenditures	Incomes	Result	Result	Result
OPERATING					
Secretariat Admin	273 403	611	-272 793	-259 469	-246 469
RAEE	345	0	-345	0	-21 936
EUROPEAN MEETING	0	0	0	0	0
RCEE	47 524	0	-47 524	-30 140	-18 578
Regional Executive	7 886	0	-7 886	-7 978	-3 760
Total working group	55 755	0	-55 755	-38 118	-44 274
Animation	2 398	0	-2 398	-4 327	-11 537
Monotoring & Evaluation budget EI	17 156	0	-17 156	5 207	6 139
EI Regional Coordination Budget	12 724	40 000	27 276	30 418	0
Training	3 014	0	-3 014	-1 239	-2 214
Total animation	35 292	40 000	4 708	30 059	-7 611
WCPAIS	0	0	0	0	0
WCTNG	0	0	0	0	0
Total World Council	0	0	0	0	0
Membership Fees	0	378 767	378 767	316 967	318 213
TOTAL OPERATING	364 450	419 377	54 927	49 439	19 859
SOLIDARITY					
Bosnia Collective	2 449	2 449	0	0	-3 954
Poland/ Ukraine Collective	5 271	5 271	0	0	-2 745
Romania Collective	7 164	7 164	0	0	-3 335
Human trafic/ Migration Collective	6 989	6 989	0	0	-3 557
Sustainable development working group	7 343	7 343	0	0	0
Political lobbying working group	2 589	2 589	0	0	-4 990
Sol FIS Bosnia Initiative	0	0	0	0	0
Sol Banja Luka Bosnia Initiative	0	0	0	15 000	-9 252
Sol non-programme Bosnia	0	0	0	0	0
Sol non-programme Bosnia FIS	0	0	0	0	-6 300
Dedicated Bosnia Sol Funds	0	0	0	-15 000	15 552
Dedicated Bosnia Sol non-programme	0	0	0	0	0
Sol MPFSC Lithuania initiative	27 128	30 439	3 311	0	-6 647
Sol non-programme MPFSC Lithuania	3 000	0	-3 000	3 000	0
Dedicated Lithuania Sol funds	4 664	4 353	-311	-3 000	6 647
Sol Poland Initiative	0	0	0	0	0
Sol Rzeszow Poland initiative	0	0	0	0	-11 000
Sol Lublin Poland Initiative	0	0	0	0	0
Sol Brat Albert Poland initiative	0	0	0	0	0
Sol non-programme Poland Brat Albert	0	0	0	0	-1 500
Sol non-programme Poland	0	0	0	0	0
Sol non-programme Rzeszow Poland	0	0	0	0	0
Dedicated Poland Sol funds	0	0	0	0	12 000
Dedicated Poland Sol non-programme	0	0	0	0	0
Sol Oselya Ukraine initiative	0	35 680	35 680	-1 005	-3 375
Sol Nasha Khata Ukraine initiative	16 480	5 778	-10 702	-10 110	24 482
Sol non-programme Ukraine	0	0	0	0	0
Sol non-programme Oselya Ukraine	0	0	0	-1 300	0
Sol non-programme Nasha Khata Ukraine	0	0	0	-1 850	0
Dedicated Ukraine Sol funds	39 750	14 772	-24 978	14 265	-21 107
Dedicated Ukraine Sol non-programme	0	0	0	0	0
Sol Iasi Romania initiative	6 000	21 300	15 300	0	-28 250
Sol Târgu Jiu Romania initiative	0	0	0	-500	500
Sol Satu Mare Romania initiative	5 059	7 559	2 500	-3 494	1 900
Sol Romania Initiative	0	0	0	0	0
Sol non-programme Romania	0	0	0	0	525
Sol non-programme Iasi Romania	0	0	0	0	0
Sol non-programme Romania Targu Jiu	0	0	0	0	0
Sol non-programme Satu Mare Romania	0	0	0	-525	0
Dedicated Romania Sol funds	17 800	0	-17 800	4 519	25 825
Sol Arezzo Italy initiative	0	0	0	0	0
Sol Padova Italy initiative	25 000	27 000	2 000	0	0
Sol Italy initiative	0	0	0	0	0
Dedicated Italy Sol funds	2 000	0	-2 000	0	0
Sol La Halte St Jean France Initiative	0	0	0	287	0
Dedicated France Sol funds	0	0	0	-287	0
Non-allocated solidarity	59 110	42 906	-16 204	34 406	-63 507
Dedicated but not allocated solidarity funds	0	16 204	16 204	-46 669	49 813
Support for regional solidarity - EI	0	0	0	12 264	0
TOTAL SOLIDARITY	237 795	237 795	0	0	-32 276
PROVISION					
RCEE Provision	15 000	0	-15 000	-7 500	0
EUROPEAN MEETING Provision	4 000	0	-4 000	-10 000	0
RAEE Provision	20 000	0	-20 000	-20 000	0
Provision for inflation affecting expenditures	15 000	0	-15 000	-10 000	14 000
PROVISION	54 000	0	-54 000	-47 500	14 000
TOTAL GENERAL	656 245	657 172	927	1 939	1 583
Check accounting			0	0	0