

**ASSETS STATEMENT**

	<b>31/12/2009</b>			<b>31/12/2008</b>
	Gross	Depreciations and provisions	Net	Net
<b>PERMANENT ASSETS</b>				
<b>Intangible assets</b>				
<b>Tangible assets</b>				
Office equipment	3 828,17	2 039,05	1 789,12	346,46
<b>Financial assets</b>				
Banca Etica shares	2 625,00		2 625,00	2 625,00
<b>TOTAL PERMANENT ASSETS</b>	<b>6 453,17</b>	<b>2 039,05</b>	<b>4 414,12</b>	<b>2 971,46</b>
<b>CIRCULATING ASSETS</b>				
<b>Accounts receivable</b>	<b>23 009,80</b>		<b>23 009,80</b>	<b>40 479,72</b>
Membership fees receivable	10 400,00		10 400,00	10 160,00
Solidarity receivable (dedicated funds)	11 180,00		11 180,00	26 177,30
Solidarity receivable (off-dedicated funds)			0,00	3 000,00
Reimbursements receivable	1 429,80		1 429,80	323,00
Sundry debtors	0,00		0,00	819,42
<b>Cash flow</b>	<b>376 007,35</b>		<b>376 007,35</b>	<b>246 476,22</b>
Banca Etica	291 078,97		291 078,97	175 640,89
CIC	0,00		0,00	65 760,06
Crédit coopératif	84 347,78		84 347,78	5 000,00
Cash	580,60		580,60	75,27
<b>Prepaid expenses</b>	<b>0,00</b>		<b>0,00</b>	<b>187,41</b>
<b>TOTAL CIRCULATING ASSETS</b>	<b>399 017,15</b>	<b>0,00</b>	<b>399 017,15</b>	<b>287 143,35</b>
<b>OVERALL TOTAL</b>	<b>405 470,32</b>	<b>2 039,05</b>	<b>403 431,27</b>	<b>290 114,81</b>

## LIABILITIES STATEMENT

	<b>31/12/2009</b>	<b>31/12/2008</b>
	Net	Net
<b>Funds</b>		
<b>Capital resources</b>		
Funds without a clawback clause		
Income from previous financial years	91 445,34	62 001,94
Income from the financial year	148 521,18	29 443,40
Other Emmaus Europe funds		
<b>TOTAL FUNDS</b>	<b>239 966,52</b>	<b>91 445,34</b>
<b>PROVISIONS</b>		
Provisions for expenses	5 000,00	
Provisions for contingencies		
<b>TOTAL PROVISIONS</b>	<b>5 000,00</b>	<b>0,00</b>
<b>DEDICATED FUNDS</b>		
Dedicated Funds Bosnia	2 076,38	59 742,01
Dedicated Funds Poland	22 120,00	550,00
Dedicated Funds Romania	84 317,30	61 317,30
Dedicated Funds Ukraine	1 680,00	12 112,71
Dedicated Funds Solidarity not allocated	4 500,00	
<b>TOTAL DEDICATED FUNDS</b>	<b>114 693,68</b>	<b>133 722,02</b>
<b>DEBTS</b>		
Debts to suppliers and related items	14 894,98	31 697,05
Tax and social security debts	26 766,75	24 910,40
Other debts	2 009,34	8 340,00
<b>Produits constatés d'avance</b>	100,00	
<b>TOTAL DEBTS</b>	<b>43 771,07</b>	<b>64 947,45</b>
<b>OVERALL TOTAL</b>	<b>403 431,27</b>	<b>290 114,81</b>

## STATEMENT OF PROFIT AND LOSS

OPERATING INCOME	31/12/2009	31/12/2008
2005 Membership fees		250,00
2006 Membership fees		1 500,00
2007 Membership fees		2 500,00
2008 Membership fees	23 975,00	183 800,76
2009 Membership fees	211 494,66	
Emmaus International contribution - Follow-up / Assessment	1 104,60	2 166,00
Emmaus International contribution - Operations	71 040,00	30 816,00
One-off operating contributions	31,56	17 466,77
Other income RAEE contributions	44 850,53	
<b>Operations sub-total</b>	<b>352 496,35</b>	<b>238 499,53</b>
Solidarity collection for dedicated funds	245 548,89	257 714,60
Emmaus International contribution - Solidarity		4 334,00
Off-budget solidarity contribution		3 917,00
<b>Solidarity sub-total</b>	<b>245 548,89</b>	<b>265 965,60</b>
<b>TOTAL OPERATING INCOME</b>	<b>598 045,24</b>	<b>504 465,13</b>
<b>OPERATING EXPENSES</b>		
Purchases and external expenses	98 474,75	95 728,16
Taxes	1 025,00	1 556,00
Salaries and wages	76 445,83	76 279,30
Social security contributions	32 524,67	34 766,48
Depreciation provision	658,19	575,77
Circulating assets provisions		
Provisions for contingencies and expenses	5 000,00	
Other expenses	27,42	50,70
Other solidarity expenses dedicated funds                      245 548,89 off-budget	245 548,89	266 262,02
<b>TOTAL OPERATING EXPENSES</b>	<b>459 704,75</b>	<b>475 218,43</b>
<b>OPERATING PROFIT / LOSS</b>	<b>138 340,49</b>	<b>29 246,70</b>
INTEREST RECEIVED	301,81	213,32
FINANCIAL EXPENSES	10,12	16,62
<b>FINANCIAL PROFIT / LOSS</b>	<b>291,69</b>	<b>196,70</b>
<b>PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS</b>	<b>138 632,18</b>	<b>29 443,40</b>
EXTRAORDINARY INCOME		
On management operations	10 000,00	
EXTRAORDINARY EXPENSES		
On management operations	111,00	
On capital operations		
<b>EXTRAORDINARY PROFIT / LOSS</b>	<b>9 889,00</b>	<b>0,00</b>
<b>NET RESULT</b>	<b>148 521,18</b>	<b>29 443,40</b>

<b>OPERATING RESULT AS OF 31/12/2009</b>			
<b>INCOME</b>	<b>Annual budget</b>	<b>Balance on 31/12/2009</b>	<b>Balance on 31/12/2008</b>
<i>Annual membership fees</i>		235 470	188 051
<i>Groups' contributions to operations</i>		0	12 462
<i>Emmaus International operations contribution</i>		72 145	32 982
<i>External contributions</i>			5 000
<i>Regional Assembly contributions</i>		44 851	
<i>Other income</i>		10 333	218
<b>TOTAL INCOME</b>	<b>0</b>	<b>362 798</b>	<b>238 713</b>
<b>EXPENDITURE</b>			
<i>Secretariat operating costs: staff costs</i>		109 996	112 602
<i>General expenses</i>		23 979	29 930
<i>Communication</i>		4 732	8 779
<i>Coordination and missions</i>		4 149	22 189
<i>Accommodation and meetings: Regional Assembly</i>		34 704	6 500
<i>Regional Council</i>		10 193	24 162
<i>Regional Executive</i>		1 833	4 445
<i>Collectives</i>		11 890	
<i>Training</i>		7 144	
<i>Depreciations and provisions</i>		5 658	576
<i>Alliances</i>			
<b>TOTAL EXPENDITURE</b>	<b>0</b>	<b>214 277</b>	<b>209 180</b>
<b>Operating Result as of 31/12/2009</b>		<b>148 521</b>	<b>29 532</b>

<b>SOLIDARITY RESULT AS OF 31/12/2009</b>		
<b>INCOME</b>	<b>2009</b>	<b>2008</b>
Regional Solidarity Fund from Emmaus International		4 334
2008 unused dedicated funds carried over	133 722	
Solidarity collection for dedicated funds	111 827	257 715
Off-budget solidarity initiatives		3 917
<b>TOTAL INCOME</b>	<b>245 549</b>	<b>265 966</b>
<b>EXPENDITURE</b>		
Dedicated funds initiatives	130 855	257 715
Dedicated funds outstanding balance to be carried over	114 694	
Solidarity off-dedicated funds		8 340
<b>TOTAL EXPENDITURE</b>	<b>245 549</b>	<b>266 055</b>
<b>Solidarity result as of 31/12/2009</b>	<b>-</b>	<b>- 89</b>

**APPENDIX TO THE ANNUAL ACCOUNTS**

Financial year ending on 31<sup>st</sup> December 2009

## **1. INFORMATION ABOUT THE ASSOCIATION'S AIMS AND ITS FUNDING**

The aims of the association have been carried out in accordance with the provisions of the statutes and the decisions taken by the Emmaus Europe Regional Council and the Emmaus Europe Regional Assembly.

The Association's income is made up of:

- Membership fees and contributions paid by members
- Funds received from members for solidarity initiatives and emergency relief work
- Funds received from Emmaus International and any other donations made by third parties.

## **2. IMPORTANT EVENTS DURING THE FINANCIAL YEAR**

2009 was marked by the organising and holding in October in Brussels (Belgium) of the Regional Assembly of Emmaus Europe, the second regional assembly since the 2005 inaugural assembly. The assembly marked an important stage in the development of the region within the Emmaus Movement. It aroused significant interest and enthusiasm among the European groups which was reflected in an increase in membership fees paid by the groups for the 2009 financial year and the paying of arrears from the previous financial year.

The number of permanent staff at the secretariat rose to two in 2008 with the recruitment of an admin assistant and was temporarily boosted in November 2009 by the recruitment of a communications assistant on a two-and-a-half month fixed term contract.

## **3. ACCOUNTING PRINCIPLES, RULES AND METHODS. CHANGE IN METHODS**

The annual accounts of the 2009 financial year have been drawn up and presented in accordance with the provisions of CRC rule 99-01 relative to the terms for the drawing up of the annual accounts of associations.

Assets were evaluated using the chronological costs method.

Funds received from the groups within the framework of the solidarity plan approved by the Emmaus Europe Regional Council or donated to a specific project are managed in dedicated funds. The as yet unused balance of these funds has been entered as a liability in the dedicated funds entry.

The presentation of the solidarity accounts in terms of profit / loss covers:

- Initiatives included in the annual solidarity programme approved by the Emmaus Europe Regional Council and supported by funding provided by the groups
- Initiatives off-annual solidarity programme punctually supported by the groups on their initiative
- Contributions of groups explicitly allocated to solidarity but not allocated to a precise initiative

The combined sum of these three items along with the profit / loss statement of the operating account constitutes the overall profit / loss statement.

## **4. NOTES ON THE BALANCE SHEET**

### **4.1 PERMANENT ASSETS**

On 24<sup>th</sup> September 2007 Emmaus Europe bought fifty shares in Banca Etica for a total value of €2,625, with this providing a basis for ethical loans in conjunction with Emmaus International.

### **4.2 CIRCULATING ASSETS**

Debts are valued at their face value. A provision for depreciation is applied when the balance sheet value is inferior to the book value.

Accounts receivable mainly comprise sums to be received from groups: €10,400 for operating costs and €11,180 for solidarity work.

### 4.3 CASH FLOW

	2009	2008
<b>Banca Etica</b>	<b>291 079</b>	<b>175 641</b>
<b>Crédit Industriel et Commercial</b>	<b>0</b>	<b>65 760</b>
<b>Crédit Coopératif</b>	<b>84 348</b>	<b>5 000</b>
<b>Cash</b>	<b>581</b>	<b>75</b>
<b>Total</b>	<b>376 007</b>	<b>246 476</b>

### 4.4 FUNDS

The funds are made up of reserves from previous financial years of €91,445 and income to be allocated (€148,521).

### 4.5 DEDICATED FUNDS

Following tables show funds received and utilised for solidarity work:

#### a. Within the Annual solidarity programme

Item	Budget	Available balance	Funds received as of 31/12/2009		Expenditure as of 31/12/09		Available balance	Receivable income	Funds to be utilised
	Total amount as of 31/12/09	As of 31/12/08	Pre-2009	2009	Pre-2009	2009	As of 31/12/09	As of 31/12/09	Dedicated funds as of 31/12/09
2007/ SARAJEVO Human Trafficking Centre	40 000	8 765	25 848	0	17 083	8 765	0	0	0
2008/ SREBRENICA Community Serv. Centre	45 000	45 000	33 000	12 000	0	45 000	0	0	0
2009/ SREBRENICA Youth camp	35 000	5 977	5 977	32 325	0	36 226	2 076	0	2 076
<b>Bosnia sub-total</b>	<b>120 000</b>	<b>59 742</b>	<b>64 825</b>	<b>44 325</b>	<b>17 083</b>	<b>89 991</b>	<b>2 076</b>	<b>0</b>	<b>2 076</b>
2008/ RZESZOW Purchase of land	35 550	50	35 550	0	35 500	50	0	0	0
2008/ RZESZOW Store insulation	5 462	500	4 800	0	4 300	500	0	0	0
<b>Poland sub-total</b>	<b>41 012</b>	<b>550</b>	<b>40 350</b>	<b>0</b>	<b>39 800</b>	<b>550</b>	<b>0</b>	<b>0</b>	<b>0</b>
2006/ FOENI Flood		19 067	19 067	0	0	0	19 067	0	19 067
2007/ LUGOJ New headquarters	18 200	20 750	20 750	0	0	0	20 750	0	20 750
2007/ LUGOJ Tractor	10 000	13 500	13 500	0	0	0	13 500	0	13 500
2007/ PLOIESTI Display coolers	10 000	1 000	7 000	0	6 000	0	1 000	0	1 000
2007/ IASI Accommodation	15 500	5 500	21 000	0	15 500	0	-5 500	0	0
2007/ IASI Carpentry workshop	18 600	1 500	1 500	0	0	0	-1 500	0	0
2009/ IASI Purchase of vehicle	30 000	0	0	23 000	0	0	30 000*	0	30 000
<b>Romania sub-total</b>	<b>102 300</b>	<b>61 317</b>	<b>82 817</b>	<b>23 000</b>	<b>21 500</b>	<b>0</b>	<b>77 317</b>	<b>0</b>	<b>84 317</b>
2009/ OSELYA Financial contribution to the running	20 400	12 113	12 113	8 287	0	20 400	0	0	0
2009/ OSELYA Christmas sale	1 500	0	0	1 500	0	0	1 500	0	1 500
OSELYA/ Advance on Initiative 2010	18 000	0	0	9 593	0	9 413	180	0	180
<b>Ukraine sub-total</b>	<b>39 900</b>	<b>12 113</b>	<b>12 113</b>	<b>19 380</b>	<b>0</b>	<b>29 813</b>	<b>1 680</b>	<b>0</b>	<b>1 680</b>
2009/ VILNIUS MPFSC	2 802	0	0	2 802	0	2 802	0	0	0
<b>Lithuania Sub-total</b>	<b>2 802</b>	<b>0</b>	<b>0</b>	<b>2 802</b>	<b>0</b>	<b>2 802</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL 1</b>	<b>306 014</b>	<b>133 722</b>	<b>200 105</b>	<b>89 507</b>	<b>78 383</b>	<b>123 156</b>	<b>81 073</b>	<b>0</b>	<b>88 073</b>

\*= €23,000 (IASI Purchase of vehicle) + €5,500 (IASI Accommodation) +€1,500 (IASI Carpentry workshop)



## b. Off-annual solidarity programme

Item	Budget	Available balance	Funds received as of 31/12/2009		Expenditure as of 31/12/2009		Available balance	Receivable income	Funds to be utilised
	Total amount as of 31/12/09	As of 31/12/08	Pre-2009	2009	Pre-2009	2009	As of 31/12/09	As of 31/12/09	Dedicated funds as of 31/12/09
2010/ Solidarity fund Poland/Ukraine Collective		0	0	20 120	0	0	20 120	0	20 120
2010/ RZESZOW Works		0	0	2 000	0	0	2 000	0	2 000
2009/ LUBLIN Carpentry workshop		0	0	700	0	700	0	0	
2010/ Solidarity not allocated		0	0	4 500	0	0	4 500	0	4 500
<b>TOTAL 2</b>		<b>0</b>	<b>0</b>	<b>27 320</b>	<b>0</b>	<b>700</b>	<b>26 620</b>	<b>0</b>	<b>26 620</b>
<b>TOTAL GENERAL</b>	<b>306 014</b>	<b>133 722</b>	<b>200 105</b>	<b>116 827</b>	<b>78 383</b>	<b>123 856</b>	<b>107 693</b>	<b>0</b>	<b>114 693</b>

### 4.6 DEBTS

The debts are mainly made up of:

- wages and social security contributions due on 31<sup>st</sup> December and paid at the beginning of January 2010 (€26,767)
- provisions for professional fees (€6,600)
- diverse suppliers (€6,892)

All accounts receivable and debt due dates are less than a year.

### 5. NOTES ON THE PROFIT / LOSS STATEMENT

The general profit/loss statement should be analysed in two parts: the operating profit/loss and the solidarity projects profit/loss. It should be specified that no management fees were charged to the operating profits.

## OPERATING RESULT AS OF 31/12/2009

INCOME	Annual budget	Balance on 31/12/2009	Balance on 31/12/2008
<i>Annual membership fees</i>		235 470	188 051
<i>Groups' contributions to operations</i>		0	12 462
<i>Emmaus International operations contribution</i>		72 145	32 982
<i>External contributions</i>			5 000
<i>Regional Assembly contributions</i>		44 851	
<i>Other income</i>		10 333	218
<b>TOTAL INCOME</b>	<b>0</b>	<b>362 798</b>	<b>238 713</b>
EXPENDITURE			
<i>Secretariat operating costs: staff costs</i>		109 996	112 602
<i>general expenses</i>		23 979	29 930
<i>Communication</i>		4 732	8 779
<i>Coordination and missions</i>		4 149	22 189
<i>Accommodation and meetings:</i>			
<i>Regional Assembly</i>		34 704	6 500
<i>Regional Council</i>		10 193	24 162
<i>Regional Executive</i>		1 833	4 445
<i>Collectives</i>		11 890	
<i>Training</i>		7 144	
<i>Depreciations and provisions</i>		5 658	576
<i>Alliances</i>			
<b>TOTAL EXPENDITURE</b>	<b>0</b>	<b>214 277</b>	<b>209 180</b>
<b>Operating Result as of 31/12/2009</b>		<b>148 521</b>	<b>29 532</b>

**Please note that:**

One-off income in 2009 of €10,000 equates to rent which was budgeted for in the 2008 financial year and has now been regularised.

Regional assembly income (held in Brussels, Belgium) was €44,851 and covered the costs of €41,204 (2008 and 2009 financial years) which were partly funded by group contributions.

<b>SOLIDARITY RESULT AS OF 31/12/2009</b>		
<b>INCOME</b>	<b>2009</b>	<b>2008</b>
Regional Solidarity Fund from Emmaus International		4 334
2008 unused dedicated funds carried over	133 722	
Solidarity collection for dedicated funds	111 827	257 715
Off-budget solidarity initiatives		3 917
<b>TOTAL INCOME</b>	<b>245 549</b>	<b>265 966</b>
<b>EXPENDITURE</b>		
Dedicated funds initiatives	130 855	257 715
Dedicated funds outstanding balance to be carried over	114 694	
Solidarity off-dedicated funds		8 340
<b>TOTAL EXPENDITURE</b>	<b>245 549</b>	<b>266 055</b>
<b>Solidarity Result as of 31/12/2009</b>	<b>-</b>	<b>-89</b>

## **6. DIVERSE INFORMATION**

The number of staff remained the same, with two staff members on permanent contracts, and was increased at the end of the financial year by a person on a fixed term contract.

The number of hours of training built up by the staff under the *droit individuel à la formation* (individual training allowance) was **52 hours** as of 31 December 2009. No specific requests were made to use these hours during the year.