

ASSETS STATEMENT

	31/12/2010			31/12/2009
	Gross	Depreciations and provisions	Net	Net
PERMANENT ASSETS				
Intangible assets				
Tangible assets				
Office equipment	4 799,79	3 087,41	1 712,38	1 789,12
Financial assets				
Banca Etica shares	2 625,00		2 625,00	2 625,00
TOTAL PERMANENT ASSETS	7 424,79	3 087,41	4 337,38	4 414,12
CIRCULATING ASSETS				
Accounts receivable	12 562,10		12 562,10	23 009,80
Membership fees receivable	3 760,10		3 760,10	10 400,00
Solidarity receivable (dedicated funds)	6 150,00		6 150,00	11 180,00
Solidarity receivable (off-dedicated funds)	2 500,00		2 500,00	0,00
Reimbursements receivable	0,00		0,00	1 429,80
Sundry debtors	152,00		152,00	0,00
Cash flow	380 497,96		380 497,96	376 007,35
Banca Etica	289 100,92		289 100,92	291 078,97
Crédit coopératif	91 090,28		91 090,28	84 347,78
Cash	306,76		306,76	580,60
Prepaid expenses	0,00		0,00	
TOTAL CIRCULATING ASSETS	393 060,06	0,00	393 060,06	399 017,15
OVERALL TOTAL	400 484,85	3 087,41	397 397,44	403 431,27

LIABILITIES STATEMENT

	31/12/2010	31/12/2009
	Net	Net
Funds		
Capital resources		
Funds without a clawback clause		
Income from previous financial years	239 966,52	91 445,34
Income from the financial year	2 256,85	148 521,18
Other Emmaus Europe funds		
TOTAL FUNDS	242 223,37	239 966,52
PROVISIONS		
Provisions for expenses	20 000,00	5 000,00
Provisions for contingencies		
TOTAL PROVISIONS	20 000,00	5 000,00
DEDICATED FUNDS		
Dedicated Funds Bosnia	6 700,00	2 076,38
Dedicated Funds Poland	36 620,00	22 120,00
Dedicated Funds Romania	42 860,26	84 317,30
Dedicated Funds Ukraine	6 942,71	1 680,00
Dedicated Funds Solidarity not allocated	0,00	4 500,00
TOTAL DEDICATED FUNDS	93 122,97	114 693,68
DEBTS		
Debts to suppliers and related items	102,71	14 894,98
Tax and social security debts	12 434,84	26 766,75
Other debts	29 513,55	2 009,34
Produits constatés d'avance		100,00
TOTAL DEBTS	42 051,10	43 771,07
OVERALL TOTAL	397 397,44	403 431,27

STATEMENT OF PROFIT AND LOSS

OPERATING INCOME	31/12/2010	31/12/2009
2006 Membership fees		
2007 Membership fees		
2008 Membership fees	50,00	23 975,00
2009 Membership fees	5 333,23	211 494,66
2010 Membership fees	199 370,17	
Emmaus International contribution - Follow-up / Assessment	6 139,00	1 104,60
Emmaus International contribution - Operations	44 955,00	71 040,00
One-off operating contributions	1 868,76	31,56
Other income RAEE contributions	295,00	44 850,53
Operations sub-total	258 011,16	352 496,35
Solidarity collection for dedicated funds	252 049,64	245 548,89
Solidarity sub-total	252 049,64	245 548,89
TOTAL OPERATING INCOME	510 060,80	598 045,24
OPERATING EXPENSES		
Purchases and external expenses	101 238,94	98 474,75
Taxes	2 827,00	1 025,00
Salaries and wages	95 619,86	76 445,83
Social security contributions	40 390,24	32 524,67
Depreciation provision	1 048,36	658,19
Circulating assets provisions		
Provisions for contingencies and expenses	15 000,00	5 000,00

Other expenses			27,42
Other solidarity expenses dedicated funds off-budget	252 049,64	252 049,64	245 548,89
TOTAL OPERATING EXPENSES		508 174,04	459 704,75
OPERATING PROFIT / LOSS		1 886,76	138 340,49
INTEREST RECEIVED		380,18	301,81
FINANCIAL EXPENSES		10,09	10,12
FINANCIAL PROFIT / LOSS		370,09	291,69
PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS		2 256,85	138 632,18
EXTRAORDINARY INCOME			10 000,00
On management operations			10 000,00
EXTRAORDINARY EXPENSES			
On management operations			111,00
On capital operations			
EXTRAORDINARY PROFIT / LOSS		0,00	9 889,00
NET RESULT		2 256,85	148 521,18

OPERATING RESULT AS OF 31/12/2010

INCOME	Annual budget	Balance on 31/12/2010	Balance on 31/12/2009
<i>Annual membership fees</i>		204 753	235 470
<i>Groups' contributions to operations</i>		0	0
<i>Emmaus International operations contribution</i>		52	72 145
<i>External contributions</i>			
<i>Regional Assembly contributions</i>		295	44 851
<i>Other income</i>		2 249	10 333
TOTAL INCOME	0	258 391	362 799
EXPENDITURE			
<i>Secretariat operating costs: staff costs</i>		138 837	109 996
<i> General expenses</i>		32 446	23 979
<i>Communication</i>		11 205	4 732
<i>Coordination and missions</i>		10 092	4 149
<i>Accommodation and meetings: Regional Assembly</i>			34 704
<i> Regional Council</i>		18 388	10 193
<i> Regional Executive</i>		3 137	1 833
<i> Collectives</i>		20 934	11 890
<i>Training</i>		5 047	7 144
<i>Depreciations and provisions</i>		16 048	5 658
<i>Alliances</i>			
TOTAL EXPENDITURE		256 134	214 277
Operating Result as of 31/12/2010	0	2 257	29 532

SOLIDARITY RESULT AS OF 31/12/2010

INCOME	2010	2009
2008 unused dedicated funds carried over	114 694	133 722
Solidarity collection for dedicated funds	137 356	111 827
Off-budget solidarity initiatives		
TOTAL INCOME	252 050	245 549
EXPENDITURE		
Dedicated funds initiatives	158 927	130 855
Dedicated funds outstanding balance to be carried over	93 123	114 694
Solidarity off-dedicated funds		
TOTAL EXPENDITURE	252 050	245 549
Solidarity result as of 31/12/2010	-	-

APPENDIX TO THE ANNUAL ACCOUNTS

Financial year ending on 31st December 2010

1. INFORMATION ABOUT THE ASSOCIATION'S AIMS AND ITS FUNDING

The aims of the association have been carried out in accordance with the provisions of the statutes and the decisions taken by the Emmaus Europe Regional Council and the Emmaus Europe Regional Assembly.

The Association's income is made up of:

- Membership fees and contributions paid by members
- Funds received from members for solidarity initiatives and emergency relief work
- Funds received from Emmaus International and any other donations made by third parties.

2. IMPORTANT EVENTS DURING THE FINANCIAL YEAR

Thanks to the financial support of the majority of the groups, in 2010 Emmaus Europe was able to make significant progress on each of the three work areas approved in 2009, with the emphasis being on defending the Emmaus values and boosting joint work.

The most important facets of the past were efforts made to open up Emmaus Europe, both to member groups and to the world outside the Movement, with this being achieved through concrete initiatives that raised Emmaus Europe's profile. The region used communications tools to meet the objectives set by the 2009 Regional Assembly and to promote its diversity and vibrancy. The letters and posters played a part in the groups publicising Emmaus Europe locally and nationally and this went hand-in-hand with Emmaus Europe being invited to take part in various sessions in the region.

2010: consolidation of efforts to boost European solidarity

The life of the region throughout 2010 was governed by the rhythm of various gatherings and the statutory meetings. The second RCEE of the year met on 15-17 October 2010 in Rzeszow in Poland.

2010 was also unique with regard to collective meetings, as they were mostly held in European cities. It is clear to see that links between the partner groups have been further strengthened because many of them sent representatives to meetings in Bosnia, Romania, Poland, Coventry and Lille.

These key gatherings enabled the groups to learn about real-life situations other than their own and further improve existing relationships. They encouraged contact between members in the region.

3. ACCOUNTING PRINCIPLES, RULES AND METHODS. CHANGE IN METHODS

The annual accounts of the 2010 financial year have been drawn up and presented in accordance with the provisions of CRC rule 99-01 relative to the terms for the drawing up of the annual accounts of associations.

Assets were evaluated using the chronological costs method.

Funds received from the groups within the framework of the solidarity plan approved by the Emmaus Europe Regional Council or donated to a specific project are managed in dedicated funds. The as yet unused balance of these funds has been entered as a liability in the dedicated funds entry.

The presentation of the solidarity accounts in terms of profit / loss covers:

- Initiatives included in the annual solidarity programme approved by the Emmaus Europe Regional Council and supported by funding provided by the groups
- Initiatives off-annual solidarity programme punctually supported by the groups on their initiative
- Contributions of groups explicitly allocated to solidarity but not allocated to a precise initiative

The combined sum of these three items along with the profit / loss statement of the operating account constitutes the overall profit / loss statement.

4. NOTES ON THE BALANCE SHEET

4.1 PERMANENT ASSETS

On 24th September 2007 Emmaus Europe bought fifty shares in Banca Etica for a total value of €2,625, with this providing a basis for ethical loans in conjunction with Emmaus International.

4.2 CIRCULATING ASSETS

Debts are valued at their face value. A provision for depreciation is applied when the balance sheet value is inferior to the book value.

Accounts receivable mainly comprise sums to be received from groups: €6 150 for operating costs, €2,500 for solidarity work and €3,760 for deposits paid to the suppliers.

4.3 CASH FLOW

	2010	2009
Banca Etica	289 101	291 079
Crédit Coopératif	91 090	84 348
Cash	307	581
Total	380 498	376 007

4.4 FUNDS

The funds are made up of reserves from previous financial years of €239,967 and income to be allocated (€2,257).

Reserves for accrued expenses

In 2009, a €5,000 Reserves for accrued expenses was constituted, and in 2010 a €15,000 Reserves for accrued expenses was constituted to face the predictable costs related to the assembly 2011.

4.5 DEDICATED FUNDS

Following tables show funds received and utilised for solidarity work:

a. Within the Annual solidarity programme

Item	Budget	Available balance	Funds received as of 31/12/2010		Expenditure as of 31/12/2010		Available balance	Receivable income	Funds to be utilised
	Total amount as of 31/12/10	As of 31/12/2009	Pre-2010	2010	Pre-2010	2010	As of 31/12/2010	As of 31/12/2010	Dedicated funds as of 31/12/10
2009/ SREBRENICA Youth Camp	35 000	0	36 226	0	36 226	0	0	0	0
2010/ SREBRENICA Youth Camp and goods sending*1	40 000	2 076	2076	36 598	0	38 674	0	0	0
2010/ SREBRENICA Civil Service European centre construction	41 214	0	0	0	0	0	0	0	0
2010/ SARAJEVO Human trafficking prevention*2	8 700	0	0	6 700	0	0	0	0	6 700
Bosnia Sub-total	124 914	2 076	38 302	43 298	36 226	38 674	0	0	6 700
2006/ FOENI Flood		19 067	19 067	-19 067	0	0	0	0	0
2007/ LUGOJ New headquarters	18 200	20 750	20 750	-20 750	0	0	0	0	0
2007/ LUGOJ Tractor	10 000	13 500	13 500	-13 500	0	0	0	0	0
2007/ PLOIESTI Refrigerating showcases	10 000	1 000	7 000	-7 000	6 000	-6 000	0	0	0
2010/ IASI To cover the debt of the group *3		0	0	12 800	0	12 800	0	0	0
2010/ IASI Merger of the dedicated Funds Romania *4				47 517	0	6 000	41 517	0	41 517
2009/ IASI Purchase of vehicle	30 000	30 000	30 000	0	0	30 000	0	0	0
Romania Sub-total	68 200	84 317	90 317	0	6 000	42 800	41 517	0	41 517
2009/ OSELYA Christmas sale	1 500	1 500	1 500	0	0	1 500	0	0	0
2010/ OSELYA 5 employees's salary financing	18 000	180	9 593	8 407	9 413	8 587	0	0	0
OSELYA/ Advance on 2011 action	22 800	0	0	6 943	0	0	0	0	6943
Ukraine Sub-total	42 300	1 680	11 093	15 350	9 413	10 087	0	0	6943
2010/ VILNIUS MPFSC	26 265	0	0	26 265	0	26 265	0	0	0
Lithuania Sub-total	26 265	0	0	26 265	0	26 265	0	0	0
TOTAL 1	261 679	88 073	139 712	84 913	51 639	117 826	41 517	0	55 160

*1 Decision of a 2009 report on 2010

*2 2 000€ directly given by an European group to the beneficiary the 31/12/2010

*3 Emmaus Europa Regional Council's decision (October 15-17, 2010)

*4. Merger of Solidarity actions in favour of the Romania, for groups that already do not exist, and actions that will not be realized .

b. Off-annual solidarity programme

Item	Budget	Available balance	Funds received as of 31/12/2010		Expenditure as of 31/12/2010		Available balance	Receivable income	Funds to be utilised
	Total amount as of 31/12/10	As of 31/12/2009	Pre-2010	2010	Pre-2010	2010	As of 31/12/2010	As of 31/12/2010	Dedicated funds as of 31/12/10
2010/ Solidarity fund Poland/Ukraine Collective		20 120	20 120	0	0	0	20 120	0	20 120
2010/ RZESZOW Works		2 000	2 000	44 000	0	32 000	14 000	2 500	16 500
2010/ Solidarity not allocated		4 500	4 500	-4 500	0	0	0	0	0
2010/ Romania Collective		0	0	1 343	0	0	1 343	0	1 343
2010/Romania/ Iasi Community support on difficult moments		0	0	2 000	0	2 000	0	0	0
2010/ Ukraine / Oselya/ Day center		0	0	1 200	0	1 200	0	0	0
2010/ Ukraine / Oselya/ Punctual contribution to cover the debt of the non payment of the shop's rent		0	0	900	0	900	0	0	0
2010/ Ukraine / Oselya/ Punctual contribution for work towards homeless people in Lviv	0	0	0	5 000	0	5 000	0	0	0
TOTAL 2	0	26 620	26 620	49 943	0	41 100	35 463	2 500	37 963
TOTAL GENERAL	261 679	114 693	166 332	134 856	51 639	158 926	76 980	2 500	93 123

4.6 DEBTS

The debts are mainly made up of:

- wages and social security contributions due on 31st December 2010 and paid at the beginning of January 2011 (€29,514)
- provisions for professional fees (€9,776)
- diverse suppliers (€2,453)

All accounts receivable and debt due dates are less than a year.

5. NOTES ON THE PROFIT / LOSS STATEMENT

The general profit/loss statement should be analysed in two parts: the operating profit/loss and the solidarity projects profit/loss. It should be specified that no management fees were charged to the operating profits.

OPERATING RESULT AS OF 31/12/2010

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TOTAL EXPENDITURE	252 050	245 549
Solidarity Result as of 31/12/2010		-

6. DIVERSE INFORMATION

The Secretariat was strengthened in February 2010 when a coordination - solidarity assistant was recruited, bringing the number of permanent staff members to three. The assistant was initially employed on a 10 month fixed-term contract, which was switched to a permanent contract in December 2010.

The number of hours of training built up by the staff under the *droit individuel à la formation* (individual training allowance) was **92 hours** as of 31 December 2010. No specific requests were made to use these hours during the year.

7. POSTERIOR EVENTS TO THE EXERCISE

There was no significant event from the closing of the exercise.