

ASSOCIATION EMMAUS EUROPE

47 Avenue de la Résistance
93100 Montreuil



THE AUDITOR'S REPORT ON THE ANNUAL ACCOUNTS

01/01/2020 – 31/12/2020

SEGESTE

Société de Commissaires aux Comptes
Membre de la Compagnie Régionale de Versailles

Dear Sir / Madam,

Audit opinion on the annual accounts

In compliance with the assignment entrusted to us by your Regional Council, we have conducted our audit of the Emmaus Europe Association's annual accounts relating to the financial year ending on 31 December 2020, which are attached to this report.

In accordance with French accounting rules and principles, we certify that the annual accounts are in order, are genuine and present a faithful image of the operating result from the previous financial year and the Emmaus Europe Association's financial position and assets at the end of the financial year.

Basis of audit opinion

Auditing terms of reference

We have conducted our audit in accordance with professional standards applicable in France. We believe we have collected sufficient and appropriate audit evidence on which to base our opinion. The responsibilities assigned to us under these standards are specified in the "Auditor's responsibilities for the audit of annual accounts" section of this report.

Independence

We have completed our audit assignment in accordance with applicable independence requirements for the period from 1st January 2020 to the date of our report and, in particular, have not provided any services prohibited under the auditing profession's code of ethics.

Observations

Without calling into question the below opinion, we wish to draw your attention to the following point set out in the “Accounting rules and methods” note of the appendix to the annual accounts and relating to the application, as of 1 January 2020, of accounting regulation number 2018-06 of 5 December 2018 on the annual accounts of private law non-profit legal entities.

Justification of assessment

The global crisis caused by the COVID-19 pandemic has resulted in this year’s accounts being put together and audited in unique circumstances. As a matter of fact, the COVID-19 crisis and the exceptional measures taken during this public health emergency are having manifold effects on organisations, particularly on their activity and funding, as well as increasing uncertainty about their future prospects. Some measures, such as travel restrictions and remote working, have also had an impact on the internal organisation of organisations and on auditing arrangements.

It is in this complex and developing context that, in application of the provisions of articles L.823-9 and R.823.7 of the French Commercial Code on Justification of Assessment, we bring to your attention the following points, which, in our professional judgement, are the most important for auditing the financial year’s accounts.

The assessment was made in the context of the audit of the annual accounts as a whole and the formulation of our above opinion.

We do not express an opinion on elements viewed in isolation.

As previously stated, the “Accounting Rules and Methods” note contained in the appendix states the changes to the accounting methods that took place during the financial year in application of ANC regulation number 2018-06.

As part of our assessment of the accounting rules and principles followed by your organisation, we have made sure that the accounting procedures used to apply this change are correct and that the change has been appropriately presented.

Checks of the financial statement and other documents sent to Members

In accordance with professional standards applicable in France, we also carried out specific checks required by law.

We have no observations to make about the veracity and consistency with the annual accounts of the information provided both in the financial statement and other documents sent to the Association’s members, regarding its financial situation and annual accounts.

Responsibilities of the management and those tasked with governance of annual accounts

It is the management's responsibility to draw up annual accounts that are a true representation of the Association's assets drawn up in accordance with French accounting rules and principles, and to implement any internal control procedures deemed necessary to the preparation of annual accounts free from material irregularities, whether due to fraud or error.

When preparing the annual accounts, the management is responsible for assessing the Association's ability to continue as a going concern. In addition, it must, if required, disclose any information relating to its ability to continue as a going concern and adopt the 'going concern' basis of accounting unless it intends to liquidate the Association or cease operations.

The annual accounts have been approved by your Regional Executive.

Auditor's responsibilities for the audit of annual accounts

Our remit is to prepare a report on the annual accounts. Our objective is to obtain reasonable assurance that the annual accounts taken as a whole are free from material irregularities. Reasonable assurance provides a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will consistently detect any material irregularity. Irregularities may be the result of fraud or error and are considered material if, individually or collectively, they may reasonably be expected to influence the economic decisions of users of these accounts, taken on the basis of these financial statements.

As specified in article L.823-10-1 of the Code of Commerce, our role is to certify the Association's accounts, not to guarantee its viability or the quality of its management. A more detailed description of our audit responsibilities when auditing the annual accounts is provided in the appendix to this report and is an integral part of it.

Drawn up in Saint-Germain-en-Laye
13th April 2021
Auditors SEGESTE
Marie-Laure AUMARD

APPENDIX TO THE AUDITOR'S REPORT ON THE ANNUAL ACCOUNTS

Detailed description of the auditor's responsibilities

While undertaking an audit conducted in accordance with professional standards applicable in France, the auditor is required to exercise professional judgement at all times. Furthermore s/he is required to:

- Identify and assess the risks of material irregularities within the annual accounts, whether due to fraud or error, design and implement audit procedures to address these risks, and gather sufficient appropriate evidence on which to base their opinion. The risk of not detecting a material irregularity resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, together with related disclosures supplied in the annual accounts;
- Assess the appropriateness of the management's use of the 'going concern' basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast doubt on the Association's ability to continue as a going concern. This assessment is based on audit evidence obtained up to the date of the auditor's report. However this does not mean that future events or developments will not jeopardise the Association's ability to continue as a going concern. Ifs/he concludes that a material uncertainty exists, s/he is required to draw attention in the auditor's report to the related disclosures in the annual accounts giving rise to the material uncertainty. Or, if such disclosures are not supplied or are irrelevant, s/he is required to issue a certification with reservations or refuse to certify the accounts;
- Assess the presentation of the entire set of annual accounts and consider whether they are a true representation of the underlying transactions and events.

EMEUIOP - ASSOC Emmaüs Europe
BALANCE SHEET - ASSETS 1
To 01/01/2020 in 31/12/2020

ASSETS	Net amount 31/12/20	Net amount 31/12/19	Variation	
			in Value	in %
Uncalled subscribed capital				
FIXED ASSETS				
Intangible assets				
Preliminary expenses				
Research and development costs				
Concessions-patents & similar assets	695	1 362	-667	-48,98
Goodwill (1)				
Other intangible assets				
Intangible fixed assets in progress				
Payments on account in advance				
Tangible fixed assets				
Land				
Buildings				
Indus.fit. machines equipmt, tooling				
Other tangible fixed assets	4 654	1 643	3 012	183,35
Tangible fixed assets in progress				
Payments on account in advance				
Long term loans & trade investments (2)				
Investment in related companies or subsidiaries				
Loans to group and related companies				
Investment in securities				
Other investment	2 625	2 625		
Loans	94 563	101 189	-6 626	-6,55
Other financial assets	70 000	70 000		
TOTAL (I)	172 537	176 819	-4 282	-2,42
CURRENT ASSETS				
Inventories				
Raw materials and supplies				
Work in progress (goods and services)				
Finished goods and by - products				
Merchandise				
Payments on account in advance	8 135		8 135	
Receivables (3)				
Trade accounts receivable (3)	165	3 193	-3 028	-94,83
Other (3)	3 743	1 392	2 351	168,87
Shares of the company				
Other securities				
Available funds				
AVAILABILITY	624 883	480 356	144 527	30,09
Charges recorded in advance (3)		203	-203	-100,00
TOTAL (II)	636 925	485 144	151 781	31,29
Expenses to spread/several years (III)				
Premiums on redemption (IV)				
Exchange rate differences - Assets (V)				
GENERAL TOTAL (I+II+III+IV+V)	809 462	661 963	147 500	22,28
(1) Including leasehold premium				
(2) Including amounts due within 1 year				
(3) Including amounts due over a year				

EMEUIOP - ASSOC Emmaüs Europe
BALANCE SHEET - ASSETS 2
 To 01/01/2020 in 31/12/2020

ASSETS	Net amount 31/12/20	Net amount 31/12/19	Variation	
			in value	in %
FIXED ASSETS				
Intangible assets				
Concessions-patents & similar assets	694,94	1 362,10	-667,16	-48,98
2050000000 LOGICIELS	11 013,09	11 013,09		
2805000000 AMORTISSEMENT LOGICIELS	-10 318,15	-9 650,99	-667,16	-6,91
Tangible fixed assets				
Other tangible fixed assets	4 654,05	1 642,53	3 011,52	183,35
2181000000 INSTALL. GALEX, AGENC, AMEN DIV	1 949,69	1 949,69		
2183000000 MAT BUREAU ET MATERIEL INFORM	14 021,97	10 805,97	3 216,00	29,76
2818100000 AMT INST GEN, AGENC, AMEN DIV	-1 197,28	-1 181,03	-16,25	-1,38
2818300000 AMORT MAT BUREAU ET MAT INFORM	-10 120,33	-9 932,10	-188,23	-1,90
Long term loans & trade investments (2)				
Other investment	2 625,00	2 625,00		
2710000000 TITRES IMMOB (DRT PROPRIETE)	2 625,00	2 625,00		
Loans	94 563,00	101 189,00	-6 626,00	-6,55
2741000000 PRETS PARTICIPATIFS	35 000,00	35 000,00		
2744000000 PRET SATU MARE	27 500,00	30 000,00	-2 500,00	-8,33
2745000000 PRET RZESZOW	11 239,00	13 741,00	-2 502,00	-18,21
2746000000 PRET NOVA GENERACIJA	20 824,00	22 448,00	-1 624,00	-7,23
Other financial assets	70 000,00	70 000,00		
2761000000 CREANCES DIVERSES	70 000,00	70 000,00		
TOTAL (1)	172 536,99	176 818,63	-4 281,64	-2,42
CURRENT ASSETS				
Inventories				
Payments on account in advance	8 135,04		8 135,04	
4091000000 FRs AVANCES ACPTES / CDES	8 135,04		8 135,04	
Receivables (3)				
Trade accounts receivable (3)	165,00	3 193,33	-3 028,33	-94,83
4181000000 USAGERS FACTURES A ETABLIR	165,00	3 193,33	-3 028,33	-94,83
Others (3)	3 742,74	1 392,00	2 350,74	168,87
4432000000 INDEMNITES ACT. PARTIELLE	1 455,45		1 455,45	
4471300000 PARTICIP FORMAT PROFESS CONT	815,29		815,29	
4600000000 DEBITEURS DIV - CREDITEURS DIV	1 472,00	1 392,00	80,00	5,75
AVAILABILITY	624 882,56	480 355,64	144 526,92	30,09
5121000000 COMPTES EN MONNAIE NATIONALE	143 068,45	164 204,62	-21 136,17	-12,87
5123000000 CREDIT COOPERATIF	396 653,13	231 279,64	165 373,49	71,50
5124000000 COMPTES EN DEVISES	83 683,76	83 250,16	433,60	0,52
5310000000 CAISSE DU SIEGE	1 100,97	1 244,97	-144,00	-11,57
5312000000 CAISSE PL	164,53	164,53		
5313000000 CAISSE RO	29,42	29,42		
5314000000 CAISSE UA	4,99	4,99		
5315000000 CAISSE CH	21,79	21,79		
5316000000 CAISSE LT	3,01	3,01		
5317000000 CAISSE AP	50,00	50,00		
5318000000 CAISSE BIH	77,32	77,32		
5320000000 CAISSE DES LIEUX D'ACTIVITES	1,00	1,00		
5321000000 CAISSE KR	24,19	24,19		
Charges recorded in advance (3)		203,00	-203,00	-100,00
4860000000 CHARGES CONSTATEES D'AVANCE		203,00	-203,00	-100,00

ISACOMPTA CONNECT - ASSET2 - Fiscal - 22/04/2021

EMEUIOP - ASSOC Emmaüs Europe

BALANCE SHEET - LIABILITIES 1

To 01/01/2020 in 31/12/2020

LIABILITIES	Net amount 31/12/20	Net amount 31/12/19	Variation	
			in Value	in %
SHAREHOLDERS' FUNDS				
Share capital				
paid amount :				
Share premium account (issue-merger...)				
Revaluation variance				
Equity method evaluation difference				
Reserves				
Required by law				
Statutory or contractual reserves				
Restricted reserves				
Other reserves				
P&L carried forward	282 115	258 948	23 167	8,95
Result for the financ. period. Profit or Loss	137 146	23 167	113 979	491,98
NET EQUITY	419 262	282 116	137 146	48,61
Investment grants				
Special provisions for tax purposes				
TOTAL (I)	419 261	282 115	137 146	48,61
OTHER EQUITY				
Product of issues of equity securities				
Special advances				
TOTAL (I) Bis				
PROVISIONS				
Provision for contingencies				
Provision for probable liabilities	74 000	74 000		
TOTAL (II)	74 000	74 000		
LIABILITIES (1)				
Convertible debenture loans				
Other debenture loans				
Borrowings / credit institution (2)				
Other borrowings (3)	263 899	263 819	80	0,03
Advances and deposit received on orders in hand				
Trade accounts payable	13 603	7 953	5 650	71,05
Taxes and social debts	37 197	34 076	3 121	9,16
Fixed assets and related liabilities	1 153		1 153	
Other liabilities	351		351	
Financial instruments				
Income recorded in advance				
TOTAL (III)	316 201	305 847	10 354	3,39
Exchange rate diff. Liabilities (IV)				
TOTAL GENERAL (I+II+III+IV)	809 462	661 963	147 500	22,28
(1) Amounts due over a year				
(1) Amounts due within 1 year	316 201			
(2) Including common bank facilities and credit bank balances				
(3) Including participating borrowing				

EMEUIOP - ASSOC Emmaüs Europe
BALANCE SHEET - LIABILITIES 2
 To 01/01/2020 in 31/12/2020

LIABILITIES	Net amount 31/12/20	Net amount 31/12/19	Variation	
			in value	in %
SHAREHOLDERS' FUNDS				
Share capital				
Reserves				
P&L carried forward	282 115,29	258 948,14	23 167,15	8,95
1100000000 REPORT A NOUVEAU CRED.	282 115,29	258 948,14	23 167,15	8,95
Result for the financ. period. Profit or Loss	137 145,79	23 167,15	113 978,64	491,98
NET EQUITY	419 261,08	282 115,29	137 145,79	48,61
TOTAL (I)	419 261,08	282 115,29	137 145,79	48,61
OTHER EQUITY				
TOTAL (I) Bis				
PROVISIONS				
Provision for probable liabilities	74 000,00	74 000,00		
1580000000 AUT PROVISIONS POUR CHARGES	74 000,00	74 000,00		
TOTAL (II)	74 000,00	74 000,00		
LIABILITIES (I)				
Other borrowings (3)	263 898,94	263 818,94	80,00	0,03
1971000000 FONDS DEDIES BOSNIE	15 000,00	15 000,00		
1971100000 FONDS DEDIES ITALIE	1 500,00	1 500,00		
1971200000 FONDS DEDIES ESPAGNE		5 500,00	-5 500,00	-100,00
1973000000 FONDS DEDIES ROUMANIE	25 488,00	34 988,00	-9 500,00	-27,15
1974000000 FONDS DEDIES UKRAINE	4 401,72	4 401,72		
1975500000 FONDS DEDIES CROATIE	3 720,00	3 720,00		
1978000000 FONDS DEDIES LITUANIE	775,68	775,68		
1979000000 FONDS DEDIES SOLID. NON AFFECT	203 013,54	197 933,54	5 080,00	2,57
1979100000 FONDS DEDIES SOL AIDE ALIMENTA	10 000,00		10 000,00	
Trade creditors and related accounts	13 602,64	7 952,51	5 650,13	71,05
4010000000 FOURNISSEURS CENTRALISATEUR	2 200,00		2 200,00	
4011000000 EMMAÜS INTERNATIONAL	2 000,00		2 000,00	
4080000000 FOURNIS. FACT NON PARVENUES	8 602,64		8 602,64	
4081000000 FRS FACTURES NON PARVENUES	800,00	7 952,51	-7 152,51	-89,94
Taxes and social debts	37 196,50	34 075,86	3 120,64	9,16
4282000000 DETTES PROV PR CONG A PAYER	13 442,33	12 736,59	705,74	5,54
4310000000 SECURITE SOCIALE	6 585,17	5 611,63	973,54	17,35
4372000000 MUTUELLES	1 738,92	1 738,92		
4373000000 CAISS RETRAITES ET PREVOYANCE	1 032,27	1 061,00	-28,73	-2,71
4375000000 CAISSE RETRAITE APICIL	4 799,56	4 758,26	41,30	0,87
4382000000 CH SOCIALES SUR CONG A PAYER	7 124,43	6 750,39	374,04	5,54
4421000000 PRELEVEMENT A LA SOURCE	957,00	603,81	353,19	58,49
4486100000 FORMATION CONTINUE	1 516,82	815,26	701,56	86,05
Fixed assets and related liabilities	1 152,60		1 152,60	
4040000000 FOURNISS IMMOBILISATIONS	1 152,60		1 152,60	
Other liabilities	350,57		350,57	
4672000000 INDEMNITES JOURNALIERES SS	350,57		350,57	
TOTAL (III)	316 201,25	305 847,31	10 353,94	3,39
TOTAL GENERAL (I+II+III+IV)	809 462,33	661 962,60	147 499,73	22,28
(1) Amounts due within 1 year	316 201,25			

EMEUIOP - ASSOC Emmaüs Europe

PROFIT AND LOSS ACCOUNT 1

To 01/01/2020 in 31/12/2020

	01/01/20 to 31/12/20	01/01/19 to 31/12/19	Variation	
			in value	in %
OPERATING INCOME (1)				
Net sales				
Trading incentive grants		110 343,85	+110 343,85	+100,00
7401000000 ETAT		15 746,62	-15 746,62	-100,00
7401100000 ACTION SOLID. CROATIE		13 720,00	-13 720,00	-100,00
7401500000 ACTION SOLID. UKRAINE		2 159,51	-2 159,51	-100,00
7402500000 ACTION SOLID. ITALIE		1 000,00	-1 000,00	-100,00
7403000000 DEPARTEMENTS		6 000,00	-6 000,00	-100,00
7403500000 ACTION SOLID. ESPAGNE		15 000,00	-15 000,00	-100,00
7404000000 COMMUNES		590,10	-590,10	-100,00
7408000000 SOLIDARITE NON AFFECTEE		44 382,12	-44 382,12	-100,00
7408010000 SOLIDARITE TRANSPORTS INTRA EU		6 215,50	-6 215,50	-100,00
7420010000 CONTRIBUTIONS SOLIDARITE AREE		5 530,00	-5 530,00	-100,00
Other income	379 425,29	464 768,58	+85 343,29	+18,36
7540010000 FONDS ANIMATION		50 050,00	-50 050,00	-100,00
7540020000 FONDS REGIONAUX D'URGENCE		12 000,00	-12 000,00	-100,00
7560100000 COTISATIONS 2015	1 375,00	9 710,00	-8 335,00	-85,84
7560110000 COTISATIONS 2016		11 985,00	-11 985,00	-100,00
7560120000 COTISATIONS 2017		5 720,00	-5 720,00	-100,00
7560130000 COTISATIONS 2018	1 375,00	37 477,82	-36 102,82	-96,33
7560140000 COTISATIONS 2019	53 762,64	282 939,81	-229 177,17	-81,00
7560150000 COTISATIONS 2020	322 912,63		322 912,63	
7561500000 CONTRIBUTION AREE		54 885,95	-54 885,95	-100,00
TOTAL OPERATING INCOME (1)	379 425,29	575 112,43	+195 687,14	+34,03
Operating expenses (2)				
Other purchases and expenses	76 262,90	224 640,86	+148 377,96	+66,05
6064000000 FOURNITURES ADMINISTRATIVES	571,07	2 166,97	-1 595,90	-73,65
6132000000 LOCATIONS IMMOBILIERES	4 932,53	13 418,05	-8 485,52	-63,24
6135000000 LOCATIONS MOBILIERES	2 632,50	15 968,99	-13 336,49	-83,51
6140000000 CHARG LOCATIF ET DE COPROPRI	3 936,48	2 292,90	1 643,58	71,68
6156000000 MAINTENANCE	5 475,67	8 408,38	-2 932,71	-34,88
6160000000 PRIMES D'ASSURANCE	2 854,73	1 366,38	1 488,35	108,93
6180000000 DIVERS	3 721,04	563,62	3 157,42	560,20
6185000000 FRAIS DE COLLOQ, SEMIN, CONFER	84,00	500,00	-416,00	-83,20
6200000000 AUTRES SERVICES EXTERIEURS	720,00	4 800,00	-4 080,00	-85,00
6226000000 HONORAIRES	14 864,00	9 585,60	5 278,40	55,07
6226010000 HONO TRAD CREE	1 365,03	5 120,55	-3 755,52	-73,34
6226020000 HONO TRAD BUREAU	3 452,21	2 251,14	1 201,07	53,35
6226030000 HONO TRAD AREE		7 194,75	-7 194,75	-100,00
6226040000 HONO TRAD FORMATIONS		88,26	-88,26	-100,00
6226050000 HONO TRAD ANIMATION	176,85	3 584,11	-3 407,26	-95,07
6226060000 HONO TRAD COLL EUROPE SUD EST	251,34		251,34	
6226070000 HONO TRAD COLL POL UKR	239,90		239,90	
6226080000 HONO TRAD COLL ROUMANIE	496,28		496,28	
6226120000 HONO TRAD AUTRES	1 038,71	1 187,76	-149,05	-12,55
6226140000 HONO TRADUCTEURS		680,00	-680,00	-100,00
6226160000 HONO TRAD PLAIDOYER PARTENARIA	419,28		419,28	
6226170000 HONO TRAD EVENEMENT INTERNATIO	615,30		615,30	
6226180000 HONO TRAD SUIVI DES GROUPES	4 668,21		4 668,21	
6226200000 HONO TRAD COMMUNICATION	3 285,47		3 285,47	
6237000000 PUBLICATIONS	5 147,54	8 875,28	-3 727,74	-42,00
6238000000 DIVERS POURBOIRE DON COURANT	141,00	275,04	-134,04	-48,73
6248000000 DIVERS		8 470,19	-8 470,19	-100,00
6250010000 DEPLAC CREE		5 205,13	-5 205,13	-100,00
6250020000 DEPLAC BUREAU	2 519,44	4 993,22	-2 473,78	-49,54
6250030000 DEPLAC AREE		5 182,62	-5 182,62	-100,00
6250040000 DEPLAC FORMATION		2 156,30	-2 156,30	-100,00
6250050000 DEPLAC ANIMATION		7 567,78	-7 567,78	-100,00

EMEUP - ASSOC Emmaüs Europe				
PROFIT AND LOSS ACCOUNT 1				
To 01/01/2020 in 31/12/2020				
	01/01/20 to 31/12/20	01/01/19 to 31/12/19	Variation	
			in value	in %
6250060000 DEPLAC COLL EUROPE SUD EST	675,28		675,28	
6250080000 DEPLAC COLL ROUMANIE	99,00		99,00	
6250120000 DEPLAC AUTRES	946,00	2 073,68	-1 129,68	-54,42
6250160000 DEPLACEMENT SUIVI GROUPES	644,76	72,09	572,67	794,38
6250170000 DÉPLACEMENTS PARTENARIATS	151,60		151,60	
6250180000 DÉPLACEMENT EVENEMENTS	10,00		10,00	
6251010000 HEBERGEMENT CREE		12 517,60	-12 517,60	-100,00
6251020000 HEBERGEMENT AREE		58 012,79	-58 012,79	-100,00
6251030000 HEBERGEMENT AUTRES		210,00	-210,00	-100,00
6251050000 HEBERGEMENT BUREAU	1 918,60	1 228,76	689,84	56,14
6251060000 HEBERGEMENT ANIMATION		523,68	-523,68	-100,00
6251130000 HEBERGEMENT SUIVI EVAL	152,47	235,68	-83,21	-35,31
6251140000 HEBERGEMENT PARTENARIATS		180,00	180,00	
6257020000 RESTAURATION BUREAU	1 978,62	1 148,64	829,98	72,26
6257030000 RESTAURATION AREE		15 059,85	-15 059,85	-100,00
6257100000 RESTAURATION AUTRES	22,50	222,70	-200,20	-89,90
6257120000 RESTAURATION ANIMATIONS		92,95	-92,95	-100,00
6257130000 RESTAURATION SUIVI EVAL		15,37	-15,37	-100,00
6261000000 LIAISONS INFORMATIQ OU SPECIAL	877,73	1 996,14	-1 118,39	-56,03
6262000000 FRAIS POSTAUX AFFRANCHISSEMENT	-15,56	5 257,46	-5 273,02	-100,30
6263050000 TELEPHONE/CONFERENCE	1 625,76		1 625,76	
6270000000 SERVICES BANCAIRES ET ASSIMIL	927,54	1 257,49	-329,95	-26,24
6280000000 DIVERS-COTISATIONS		100,96	-100,96	-100,00
6281000000 COTIS (LIEES A L'ACTIVITE ECO)	2 460,00	2 710,00	-250,00	-9,23
Taxes	701,56	815,26	-113,70	-13,95
6312000000 TAXE D'APPRENTISSAGE	701,56	815,26	-113,70	-13,95
Social charges and contributions	133 274,23	154 392,14	-21 117,91	-13,68
6410000000 REMUNERATIONS DU PERSONNEL	154 645,58	148 234,79	6 410,79	4,32
6412000000 CONGES PAYES	705,74	4 652,41	-3 946,67	-84,83
6414000000 INDEMNITES-AVANTAGES DIVERS	1 145,04	1 504,94	-359,90	-23,91
6414500000 HEURE ABSENCE ACT. PARTIELLE	-23 222,13		-23 222,13	
Social security charges	56 603,22	66 075,85	-9 472,63	-14,34
6451000000 COTISATIONS A L'URSSAF	31 034,77	35 521,66	-4 486,89	-12,63
6452000000 COTISATIONS AUX MUTUELLES	7 714,64	8 064,72	-350,08	-4,34
6453000000 COT CAISSES RETRAITES ET PREV	8 638,77	10 485,63	-1 846,86	-17,61
6454000000 COTISATIONS AUX ASSEDIC	5 357,69	6 225,82	-868,13	-13,94
6458000000 COT AUTRES ORGANISM SOCIAUX	374,04	2 463,77	-2 091,73	-84,83
6470000000 AUTRES CHARGES SOCIALES	2 979,31	2 808,25	171,06	6,09
6475000000 MEDECINE DU TRAVAIL, PHARMACIE	504,00	504,00		
Depreciation and provisions				
Depreciation on fixed assets	871,64	1 646,32	-774,68	-47,06
6811100000 IMMOBILISATIONS INCORPORELLES	667,16		667,16	
6811200000 IMMOBILISATIONS CORPORELLES	204,48	1 646,32	-1 441,84	-87,58
Other expenses	23 797,00	128 801,78	-105 004,78	-81,52
6520000000 SOLIDARITE TRANSPORTS INTRA EU	3 856,00	4 465,50	-609,50	-13,65
6521000000 ACTION SOLID. BOSNIE		15 698,82	-15 698,82	-100,00
6523000000 ACTION SOLID. ROUMANIE	9 441,00	3 000,00	6 441,00	214,70
6523500000 ACTION SOLID. CROATIE		10 000,00	-10 000,00	-100,00
6524000000 ACTION SOLID. UKRAINE	5 000,00	65 800,00	-60 800,00	-92,40
6524500000 ACTION SOLID. ESPAGNE HUELVA	5 500,00	9 500,00	-4 000,00	-42,11
6528000000 SOLIDARITE NON AFFECTEE		20 337,46	-20 337,46	-100,00
TOTAL OPERATING EXPENSES (II)	291 510,55	576 372,21	-284 861,66	-49,42
OPERATING RESULT (I - II)	87 914,74	-1 259,78	89 174,52	
Share of joint venture operations :				
Profit or loss transferred (III)	48 877,45		48 877,45	

EMEUEP - ASSOC Emmaüs Europe				
PROFIT AND LOSS ACCOUNT 1				
To 01/01/2020 in 31/12/2020				
	01/01/20 to 31/12/20	01/01/19 to 31/12/19	Variation	
			in value	in %
7551001000 FONDS ANIMATION	25 000,00		25 000,00	
7551150000 ACTION SOLID. UKRAINE	5 000,00		5 000,00	
7551800000 SOLIDARITE NON AFFECTEE	4 521,45		4 521,45	
7551801000 SOLIDARITE TRANSPORTS INTRA	4 356,00		4 356,00	
7551802000 EI AIDE ALIMENTAIRE	10 000,00		10 000,00	
FINANCIAL INCOME				
Interests and similar charges (3)	433,60	619,73	-186,13	-30,03
7600000000 PRODUITS FINANCIERS	433,60		433,60	
7680000000 AUTRES PRODUITS FINANCIERS		619,73	-619,73	-100,00
TOTAL FINANCIAL INCOME (V)	433,60	619,73	-186,13	-30,03
FINANCIAL EXPENSES				
Loss on exchange		180,37	-180,37	-100,00
6660000000 PERTES DE CHANGE		180,37	-180,37	-100,00
TOTAL FINANCIAL EXPENSES (VI)		180,37	-180,37	-100,00
NET FINANCIAL RESULT (V - VI)	433,60	439,36	-5,76	-1,31
RESULT OF ORD.OPERS				
before tax/profit (I+II+III+IV+V-VI)	137 225,79	-820,42	138 046,21	
EXTRAORDINARY INCOME				
TOTAL EXTRAORDINARY INCOME (VII)				
EXTRAORDINARY EXPENSES				
TOTAL EXTRAORDINARY EXPENSES (VIII)				
RESULT OF EXTRAORDINARY ITEMS (VII - VIII)				
Corporation tax on profit (X)	80,00	-23 987,57	24 067,57	100,33
6891100000 ENG FDS DEDIES ITALIE		1 000,00	-1 000,00	-100,00
6891200000 ENG FDS DEDIES ESPAGNE		5 500,00	-5 500,00	-100,00
6893000000 ENG FDS DEDIES ROUMANIE		6 000,00	-6 000,00	-100,00
6894000000 ENGAG A REALISSUBV ATTRIBUEE		359,51	-359,51	-100,00
6895500000 ENG FDS DEDIES CROATIE		3 720,00	-3 720,00	-100,00
6898000000 ENG FDS DEDIES LITUANIE		590,10	-590,10	-100,00
6899000000 ENGAG.A REAL. FONDS DED SOL NO	8 830,00	50 597,98	-41 767,98	-82,55
6899100000 ENG FDS DEDIES AIDE ALIMENTAIR	10 000,00		10 000,00	
7891000000 REP FONDS DEDIES ROUMANIE	-9 500,00	-3 000,00	-6 500,00	-216,67
7891200000 REP FONDS DEDIES ESPAGNE	-5 500,00		-5 500,00	
7894000000 REPORT RESS NN UTISUBV ATTRIB		-64 000,00	64 000,00	100,00
7899000000 REP FONDS DEDIES SOL NON AFF	-3 750,00	-24 755,16	21 005,16	84,85
TOTAL INCOME (I+III+V+VII)	428 736,34	575 732,16	-146 995,82	-25,53
TOTAL EXPENSES (II+IV+VI+VIII+IX+X)	291 590,55	552 565,01	-260 974,46	-47,23
PROFIT OR LOSS	137 145,79	23 167,15	113 978,64	491,98

EMEUIOP - ASSOC Emmaüs Europe
PROFIT AND LOSS ACCOUNT 2
To 01/01/2020 in 31/12/2020

	01/01/20 to 31/12/20	01/01/19 to 31/12/19	Variation	
			in Value	in %
OPERATING INCOME (I)				
Sales of purchased goods <i>export :</i>				
Sales of manufactured goods and services <i>export :</i>				
Net sales				
Charges in stock of manufactured goods				
Production of fixed assets capitalised				
Trading incentive grants		110 344	-110 344	-100,00
Write-back of provisions and transferred charges				
Other income	379 425	464 769	-85 343	-18,36
TOTAL OPERATING INCOME (I)	379 425	575 112	-195 687	-34,03
Operating expenses (2)				
Purchase of goods				
Variation in stocks of purchased goods				
Purchases of raw materials and other supplies				
Variation in inventory of raw materials and supplies				
Other purchases and expenses	76 263	224 641	-148 378	-66,05
Taxes	702	815	-114	-13,95
Wages and salaries	133 274	154 392	-21 118	-13,68
Social security charges	56 603	66 076	-9 473	-14,34
Depreciation and provisions				
On fixed assets : depreciation	872	1 646	-775	-47,06
On fixed assets : provisions				
On current assets : provisions				
For possible and probable liabilities : provisions				
Other expenses	23 797	128 802	-105 005	-81,52
TOTAL OPERATING EXPENSES (II)	291 511	576 372	-284 862	-49,42
OPERATING RESULT (I - II)	87 915	-1 260	89 175	
Share of joint venture operations :				
Profit or loss transferred (III)	48 877		48 877	
Loss or profit transferred (IV)				
 <i>(1) Including income rel.to prior acc.periods</i> <i>(2) Including expenses rel.to prior acc.periods</i>				

EMEUIOP - ASSOC Emmaüs Europe
PROFIT AND LOSS ACCOUNT 3
 To 01/01/2020 in 31/12/2020

	01/01/20 to 31/12/20	01/01/19 to 31/12/19	Variation	
			in value	in %
FINANCIAL INCOME				
From shares in group companies (3)				
From other investments included among fixed assets(3)				
Interests and similar charges (3)	434	620	-186	-30,03
Write-back of provisions and charges transferred				
Profit on exchange				
Net profit on disposals of financial current investments				
TOTAL FINANCIAL INCOME (V)	434	620	-186	-30,03
FINANCIAL EXPENSES				
Increase of provisions against financial assets				
Interests payable and similar charges (4)				
Loss on exchange		180	-180	-100,00
Net losses on disposals of trade investments				
TOTAL FINANCIAL EXPENSES (VI)		180	-180	-100,00
NET FINANCIAL RESULT (V - VI)	434	439	-6	-1,31
RESULT OF ORD.OPERS				
before tax/profit (I-II+III-IV+V-VI)	137 226	-820	138 046	
EXTRAORDINARY INCOME				
On operating items				
On capital items				
Write-back of provisions and charges transferred				
TOTAL EXTRAORDINARY INCOME (VII)				
EXTRAORDINARY EXPENSES				
On operating items				
On capital items				
Provisions				
TOTAL EXTRAORDINARY EXPENSES (VIII)				
RESULT OF EXTRAORDINARY ITEMS				
Employees' profit share (IX)				
Corporation tax on profit (X)	80	-23 988	24 068	100,33
TOTAL INCOME (I+III+V+VII)	428 736	575 732	-146 996	-25,53
TOTAL EXPENSES (II+IV+VI+VIII+IX+X)	291 591	552 565	-260 974	-47,23
PROFIT OR LOSS	137 146	23 167	113 979	491,98
<p>(3) Revenues related to affiliated companies</p> <p>(4) Interests related to affiliated companies</p>				

SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

The following notes and tables are an integral part of the annual accounts.

Appendix to the balance sheet before distribution for the year ended 31/12/20, which totals €809,462.33, and the year's profit & loss statement with a surplus of €137,145.79.

The financial year lasted 12 months, covering the period from 31/01/20 to 31/12/20.

We are providing further detail on the following points:

The organisation notes that the COVID-19 crisis has had a significant impact on its work. Its work has not progressed as planned. Some coronavirus measures, such as travel restrictions and remote working, have also had an impact on the operational management of projects.

However, the organisation feels that its future operations have not been thrown into jeopardy because of the business continuity plan implemented.

ACCOUNTING RULES AND METHODS

The general accounting conventions were applied with respect for the principle of prudence and in line with the following basic assumptions:

- Comparability and being a going concern
- Continuity of accounting methods from one financial year to the next.
- Independence of financial years

and in line with the general rules on preparation and presentation of annual accounts.

The basic method selected to assess accounting entries is the historical cost method.

The annual accounts have been drawn up and presented in accordance with generally accepted accounting practices in France, in accordance with the regulations in force, as per the decrees issued by the national accounting authorities.

The year's accounts have been closed in accordance with the provisions of regulation number 2018-06 of 5 December 2018 relating to the chart of accounts governing private law non-profit legal entities, supplemented by Regulation number 2014-03 of 5 June 2014 relating to the general chart of accounts for provisions not covered by the aforementioned regulation.

The new regulation applies starting from this financial year beginning 1 January 2020.

The first application of the new ANC 2018-06 regulation involves a change of accounting method.

The first application of the aforementioned ANC regulation number 2018-06 of 5 December 2018 involves changes to accounting methods and is retrospective. It has an impact on certain headings on the assets and liabilities balance sheet sections, and on the profit & loss account.

The implementation of ANC regulation number 2018-06 of 5 December 2018, its first year of application, does not enable column N-1 to be presented in the same format as in the previous year's accounts because the summary tables have been amended by the aforementioned regulation.

The recategorizations made to column N-1 and all the necessary explanations are found below in order to guarantee the intangibility of the opening balance sheet with the accounts from the previous financial year.

The 2019 operating result differs by €23,988, i.e., €1,260 for 2019, compared with €22,728 for 2020.

This is caused by undertakings and recovery of allocated funds moved back into operating funds under the 2020 format. The previous year this section appeared at the bottom of the profit and loss account after the exceptional result.

The financial result and the exceptional result remain unchanged.

With regard to assets on the balance sheet, there are no changes, the amounts for fixed and current assets for 2019 are identical in the 2020 and 2019 editions. Likewise for liabilities, the 2019 sections, allocated funds, and debts, are identical in the 2020 and 2019 editions.

Information about the organisation's aims and funding

The aims of the organisation have been implemented in accordance with the provisions contained in the statutes and the decisions taken by Emmaus Europe's Regional Council and Regional Assembly.

The organisation's income is made up of:

- Membership dues and contributions paid by members.
- Funds received by members for emergency relief work and solidarity initiatives.
- Any other donations made by third parties.

The presentation of the solidarity accounts covers:

- Initiatives included in the annual solidarity programme approved by the Regional Council and funded using donations made by the member groups.
- One-off initiatives not included in the annual solidarity programme voluntarily supported by the groups from time to time.
- Donations made to solidarity work by the groups without specifying a project.

Intangible assets

Intangible fixed assets are valued at acquisition cost, made up of the purchase price (including customs and other non-recoverable taxes, after deduction of trade discounts

and rebates, cash discounts), and costs directly attributable to these assets with a view to their intended use.

Tangible assets

Tangible assets are valued at acquisition cost, made up of:

- Directly attributable costs engaged so that these assets function in line with their intended use.

Depreciation is calculated on a straight-line or sliding-scale basis, based on the length of use or planned length of use:

Depreciation is calculated on a straight-line basis according to planned length of use:

- General equipment, fixtures and fittings: 10 years
- Office equipment: Five to 10 years
- IT equipment: Three years
- Office furniture: 10 years

The depreciation period used for the sake of simplicity is the length of use for assets that cannot be subdivided at source.

In light of the internal and external information at its disposal, the organisation acknowledges the existence of evidence pointing to the fact that the assets have significantly dropped in value as of the reporting date.

Financial assets

Assets are as follows:

- Four loans extended to Emmaus communities, generally repaid in five years, totalling €94,563.
- Fifty shares bought in Banca Etica in 2007 for a total value of €2,625.
- An Ethical Fund investment managed by Emmaus International and worth €70K (€150K was invested in 2011, with €80K being repaid in 2018).

Holdings, other fixed securities, short-term investments

The gross value comprises the purchase price excluding related expenses. When book value is lower than gross value, a provision for depreciation is made for the amount of any difference.

Receivables

Debts are valued at their face value. A provision for depreciation is applied when the balance sheet value is inferior to the book value.

Debts mainly comprise sums owed by the groups, either for solidarity initiatives or membership dues received after the year end and which relate to the financial year.

Regulated provisions

Regulated provisions equate to the difference between tax depreciation and accounting depreciation calculated on a straight-line basis.

Provisions & Liquid Assets

Provisions

Provisions were made to cope with probable outflows to contend with one-off events or deal with risks.

Cash in foreign currencies

Foreign currency cash amounts were converted based on the last exchange rate before the year end. Foreign exchange gains/losses were directly recorded as profit/loss in the financial year operating result.

Funding

Grants and other resources are recorded according to their nature and used in line with the terms and conditions of each contract, and are recorded in the profit and loss account.

Grants provided by third-party funders for specific projects and which had not been used by year end are therefore:

- Entered into the accounts as allocated funds when the theoretical project funding period has ended.
- Or are posted as prepaid income when the funding is multi-year and the theoretical funding period has not ended.

Allocated funds

Allocated funds are liability items which, at year end, record the resources allocated by third-party funders to specific projects but which have not yet been used for the undertaking made.

When an operating grant entered during the financial year as income in the profit and loss account has not been fully used during that financial year, the undertaking made by the organisation to the third-party funder is recorded as expenditure in the “undertakings to be implemented using allocated resources” section (sub-section “undertakings to be implemented using allocated grants”) and in the “allocated funds” section of liabilities on the balance sheet.

Sums entered in the “allocated funds” section are then reported as income in the profit and loss account during the following financial year, as and when the commitments are implemented, by crediting the “carryover of resources not used in previous financial years” account.

ASSOCIATION EMMAUS EUROPE

47 Avenue de la Résistance
93100 MONTREUIL



SPECIAL REPORT OF THE AUDITOR ON REGULATED AGREEMENTS

01/01/2020 – 31/12/2020

SEGESTE

Société de Commissaires aux Comptes
Membre de la Compagnie Régionale de Versailles

In our capacity as your association's auditor, we are submitting to you our report on regulated agreements. It is our duty to inform you, based on the information given to us, about the characteristics and key conditions of the agreements about which we have been notified or that we may have discovered when carrying out the audit, without having to rule on their validity and merits or to seek out other agreements. It is your duty, in accordance with the terms of article R. 612-6 of the Code of Commerce, to assess the benefits of concluding these agreements with a view to their approval.

We have carried out the checks that we deemed necessary based on the professional policy of the Compagnie nationale des commissaires aux comptes (French body of statutory auditors) with regard to this assignment.

AGREEMENTS SUBMITTED FOR THE APPROVAL OF THE DECISION-MAKING BODY

We inform you that we were not informed of any agreements reached during the past financial year to be submitted for the approval of the decision-making body in application of the provisions of article L. 612-5 of the Code of Commerce.

Drawn up in Saint-Germain-en-Laye
13th April 2021
Auditor SEGESTE

Marie-Laure AUMARD