



TREASURER'S REPORT

2024

Introduction by Jean-Philippe Légaut, Emmaus Europe treasurer

Significant events in 2024 included:

- The European groups' continued commitment to supporting the Emmaus groups in Ukraine, particularly the monthly support for Oselya:
 - o Monthly support payments: €62,550.68 (**Poland and Ukraine**)
 - o Investment: Renovation of Oselya's furniture workshop: €16,543.36. Last tranche for the community renovation work (increase the number of bedrooms available): €3,993
- Annual solidarity programme (Emmaus International): Emmaus International transferred €79,105 to EE to support Iasi (€29,105) and Satu Mare (€50,000) under the Annual Solidarity Programme run by EI.
- The movement provided Iasi with significant emergency support: €85,387.41 received from the groups and transferred to Iasi in three tranches in 2024.
- The first meeting of national organisations in June 2024.
- A significant amount of membership dues collected once again.

Presentation of the 2024 accounts

▪ Operating costs

Financial result

Our total income was **€814,639**, and our expenditure totalled **€813,572**, making for a surplus of **€1,067**.

Income

Income comprises:

- Membership dues totalling **€419,197**, of which €387,707 paid for 2024 by 213 out of a total of 370 member groups in Europe; i.e., 57% of member groups paid their dues in 2024, compared with 68% in 2023, 68% in 2022, and 56% in 2021.
- Emmaus International funding: €50,000 for regional coordination.
- Solidarity contributions

Expenditure

We kept to the initial budget in its different aspects.

▪ Loans

The following loans are outstanding:

- **2018**: Nova Generacija – **€25K**. Repayment began in February 2019 (€9,688 balance).
- **2018**: Villafranca – **€35K**. Repayment began in January 2020 (€7,000 balance).
- **2019**: Emmaus Satu Mare – **€30K**. Repayment began in January 2020 (€16,500 balance).
- **2023**: Loan extended to one of the Emmaus Europe staff team for €1,100. Repayment began in January 2024 (€916 balance).

▪ Cash and investments

Crédit Mutuel – We have a balance of €573,628.46.

Banca Etica – The account was closed down in early 2024.

Banca Etica ethical fund - €70,000 is currently invested with Banca Etica in the EI Ethical Fund to guarantee current loans.

• Solidarity

European solidarity in 2024 took the form of:

- The Ukraine Fund for a total of €29,732.
- The Green Transition Fund for the amount of €3,000.
- Other general solidarity amounts: €35,835

Emmaus Europe's allocated funds were as follows, as of 31 December 2024:

- Solidarity programme allocated funds per country: €35,124
- Green transition dedicated fund: €105,201 (dedicated but not allocated solidarity funds)
- General solidarity fund: €63,433
- Allocated funds – Ukraine Emergency: €210,295
- Allocated funds – Saarbrücken solidarity: €7,900
- **Total allocated funds in 2023: €421,953**

Montreuil, 4 March 2025

Jean-Philippe Légaut
Treasurer of Emmaus Europe

